

## WALL STREET NEWS

## Principal Stocks Show Advance of Point or More.

## STEEL REPORT SATISFACTORY

Unfilled Orders Only Slightly Lower Than on October 30—Distinct Change for the Better in General Sentiment in Wall Street—Small Increase in Actual Surplus.

New York, Dec. 10.—There was to-day a fairly active continuation of the strength shown in yesterday's stock market, the principal stocks rising generally a point or even more, with the market displaying a breadth that has not lately been noticed in the end of the week half session of the stock exchange. The buying that took place was attributed in many quarters to the partial retirement of the room-trading short interests in the market that undoubtedly has been increased through the present week. Speculations belonging to the class described have in the main been unfriendly to the late rise in prices, holding that the decline which started after election day should have gone much further. The financial situation, however, seems to be in this condition at the moment that whereas the general public is in no way disposed to "follow" excited uprushes in two or three particular stocks, such as those made in the rise which culminated on November 7.

## Public as Purchasers.

They are, on the other hand, inclined to make purchases after the ten-point drop, when prices fell below the level touched at one time last week. Speculators, therefore, who became ultra-bearish several days ago seemed to have discovered that this view of the market was as unprofitable financially as was that of exceedingly bullishness a month previous.

Renewed discussion to-day of the decision of the Federal court in the case of the government against the anthracite companies assumed the form in all quarters that the decision was a great victory for the railroad interests. About the only item of news to-day from the bank statement was the United States Steel corporation's report of unfilled orders on hand at the end of the month which made a showing of 2,700,413 tons, as against 2,571,489 tons on October 30, and 2,156,160 tons on September 30. The report was generally considered as being decidedly better than had been looked for.

## Weekly Reports Interesting.

The weekly reports submitted by the clearing house and other banks were very interesting, chiefly for the divergence once more shown between the actual and average forms of the return. In the average statement an increase of over \$5,000,000 in loans, along with a decrease of \$3,000,000 in cash, resulted in a decrease of \$2,000,000 in the bank surplus, carrying the surplus down to a little above the legal minimum. But in the actual return a decrease of \$14,248,000 in loans was shown, and a decrease in cash of less than \$4,000,000. This resulted in a small increase in the actual surplus. Loans of other banks were reported as increasing \$7,700,000 and the difference between the actual and average statements was undoubtedly caused by a heavy shifting of loans right at the end of the week, not merely to other banks, but to foreign institutions. The most noteworthy development in the financial history of the attack has been the distinct change for the better in general sentiment in Wall Street, which was attended also with an improvement in the stock market, which seemed to be of more genuine and substantial kind than any which has been lately noticed.

## CURE MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Stock	High	Low	Close
Admiral	104	103	103 1/2
Am. Steel	104	103	103 1/2
Am. Sugar	104	103	103 1/2
Am. Tobacco	104	103	103 1/2
Am. Wire	104	103	103 1/2
Am. Zinc	104	103	103 1/2
Am. Copper	104	103	103 1/2
Am. Lead	104	103	103 1/2
Am. Tin	104	103	103 1/2
Am. Iron	104	103	103 1/2
Am. Coal	104	103	103 1/2
Am. Oil	104	103	103 1/2
Am. Gas	104	103	103 1/2
Am. Electric	104	103	103 1/2
Am. Telephone	104	103	103 1/2
Am. Paper	104	103	103 1/2
Am. Textile	104	103	103 1/2
Am. Lumber	104	103	103 1/2
Am. Shipbuilding	104	103	103 1/2
Am. Marine	104	103	103 1/2
Am. Navigation	104	103	103 1/2
Am. Insurance	104	103	103 1/2
Am. Banking	104	103	103 1/2
Am. Finance	104	103	103 1/2
Am. Real Estate	104	103	103 1/2
Am. Public Works	104	103	103 1/2
Am. Transportation	104	103	103 1/2
Am. Communication	104	103	103 1/2
Am. Miscellaneous	104	103	103 1/2

## BOSTON COPPER STOCKS.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Stock	High	Low	Close
Admiral	104	103	103 1/2
Am. Steel	104	103	103 1/2
Am. Sugar	104	103	103 1/2
Am. Tobacco	104	103	103 1/2
Am. Wire	104	103	103 1/2
Am. Zinc	104	103	103 1/2
Am. Copper	104	103	103 1/2
Am. Lead	104	103	103 1/2
Am. Tin	104	103	103 1/2
Am. Iron	104	103	103 1/2
Am. Coal	104	103	103 1/2
Am. Oil	104	103	103 1/2
Am. Gas	104	103	103 1/2
Am. Electric	104	103	103 1/2
Am. Telephone	104	103	103 1/2
Am. Paper	104	103	103 1/2
Am. Textile	104	103	103 1/2
Am. Lumber	104	103	103 1/2
Am. Shipbuilding	104	103	103 1/2
Am. Marine	104	103	103 1/2
Am. Navigation	104	103	103 1/2
Am. Insurance	104	103	103 1/2
Am. Banking	104	103	103 1/2
Am. Finance	104	103	103 1/2
Am. Real Estate	104	103	103 1/2
Am. Public Works	104	103	103 1/2
Am. Transportation	104	103	103 1/2
Am. Communication	104	103	103 1/2
Am. Miscellaneous	104	103	103 1/2

## GOVERNMENT BONDS.

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